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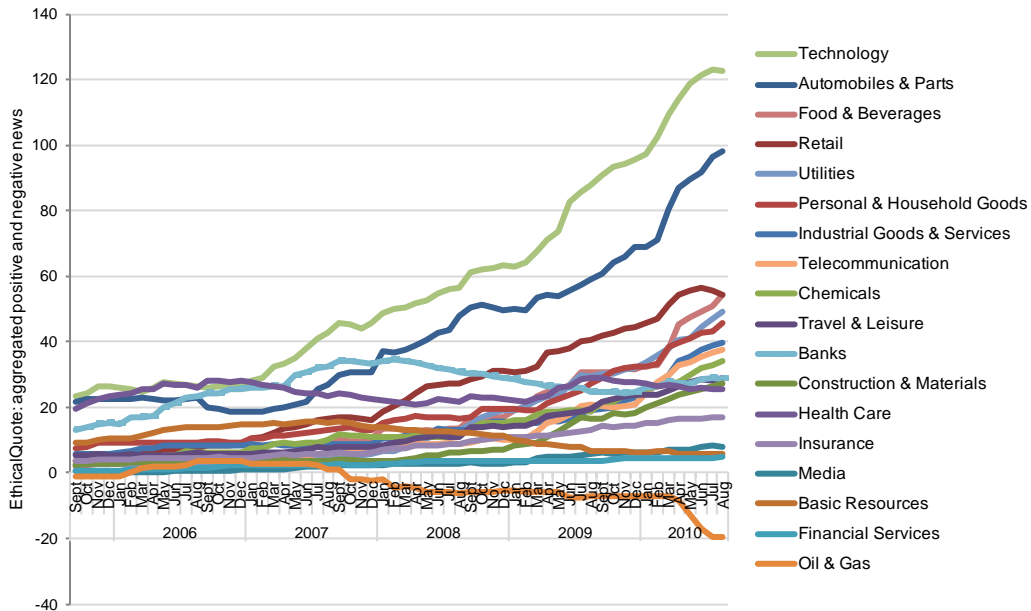
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### 3. FULL UNIVERSE

#### ETHICALQUOTE REPUTATION CURVE ACROSS SECTORS 2005 - 2010

EthicalQuote curves measure the reputation of companies regarding ethical issues. The chart below compares the average score of 18 sectors, with data spanning the last 5 years and calculation starting in 2002.

18 sectors: EthicalQuote 2002 - 2010 (Sep), average

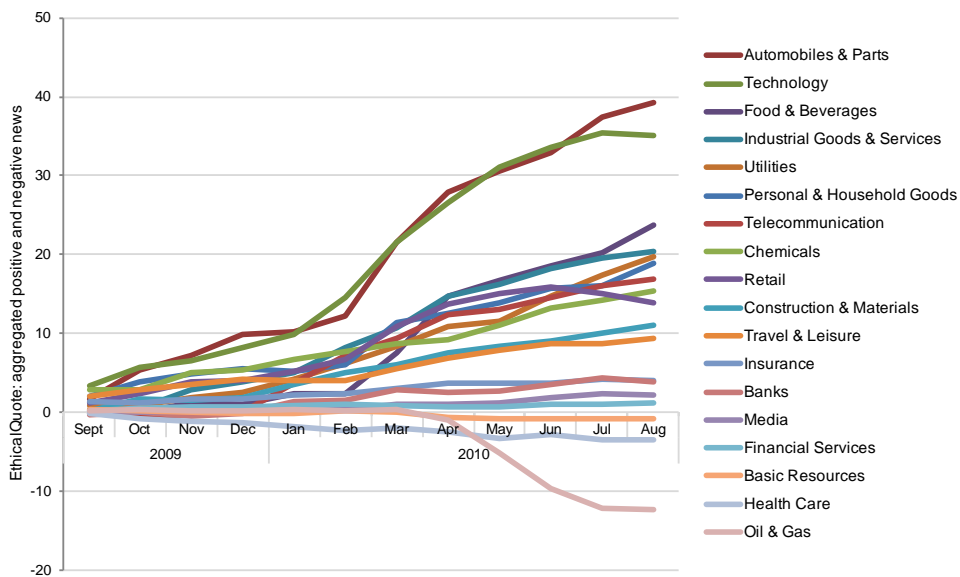


Looking at the 2002 - 2010 (Sep) time frame, the Telecommunication sector is ranked in 8<sup>th</sup> place, ahead of Chemicals, while Technology Hardware and Automobiles & Parts are first. Since 2009 Telecommunication follows a clearly ascending path.

#### ETHICALQUOTE ACROSS SECTORS - LAST YEAR PROGRESS

Now, let's look at what happened over the last 12 months. The next chart compares the average score of 18 sectors in the Sep 2009 - Aug 2010 period.

18 sectors: EthicalQuote Sep 2009 - Aug 2010, average, indexed to 31.08.2009

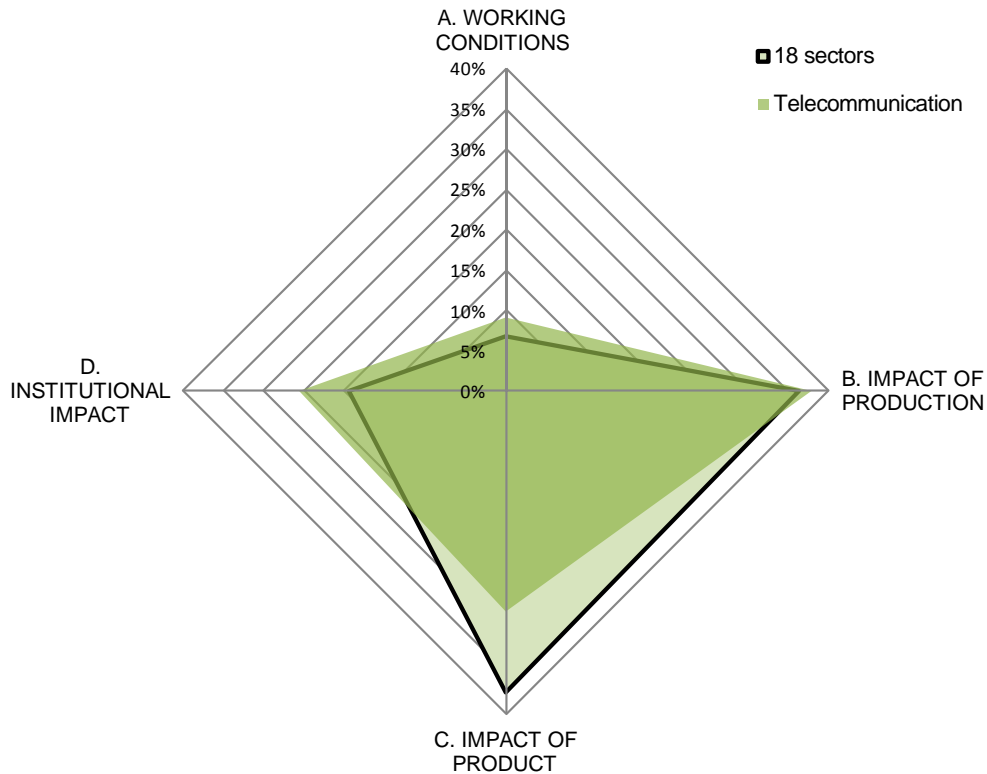


The Telecommunication sector is ranked 7<sup>th</sup> in September 2009 to August 2010 period, a performance which is in line with the historical ranking.

### TELECOMMUNICATION VS 18 SECTORS: GROUPS OF CRITERIA (POSITIVES)

The radar chart and table below compare the distribution of positive news among the four groups of criteria for Telecommunication with that of the other sectors.

Telecommunication vs 18 sectors: news by criteria groups, Sep 2009 - Aug 2010



Compared to the 18 sectors, Telecommunication present relatively more positive news in criteria groups *A. Working Conditions*, *B. Impact of Production*, and *D. Institutional Impact*, and much less in *C. Impact of Product* (-10%). **The low importance of products in positive news naming Telecommunication companies should give food for thought to the latter, as this phenomenon is expanding:** in the 2002-2009 period the difference was only of -4%, against -10% last year.

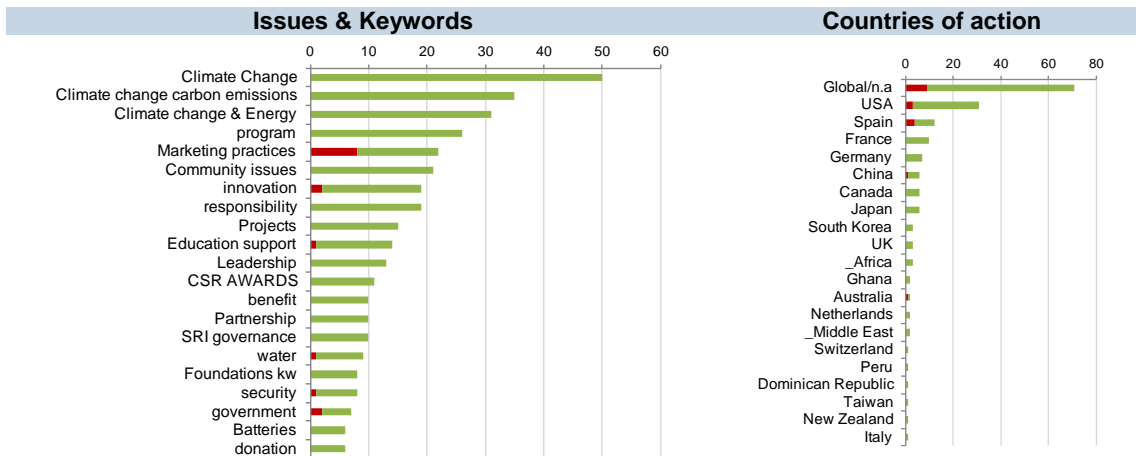
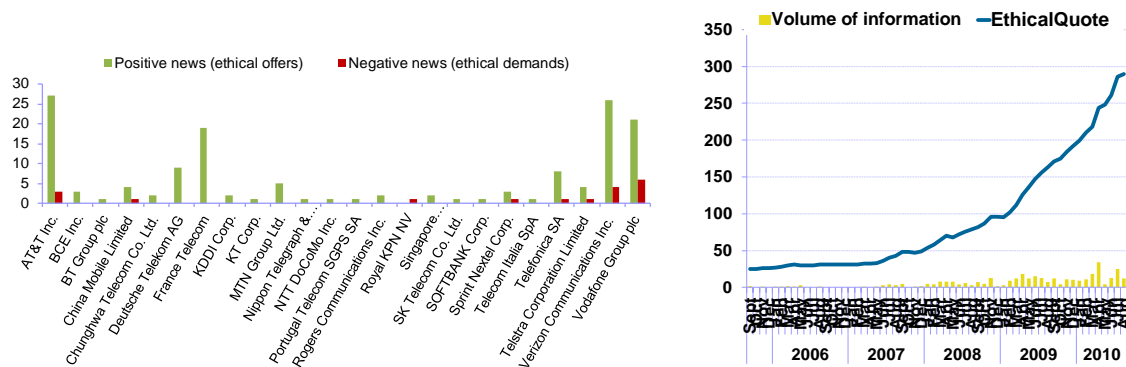
Criteria group (positives)	Difference	18 sectors	Telecommunication
A. WORKING CONDITIONS	2%	7%	9%
B. IMPACT OF PRODUCTION	2%	36%	38%
C. IMPACT OF PRODUCT	-10%	37%	27%
D. INSTITUTIONAL IMPACT	6%	19%	26%

### 34. Information to Consumers

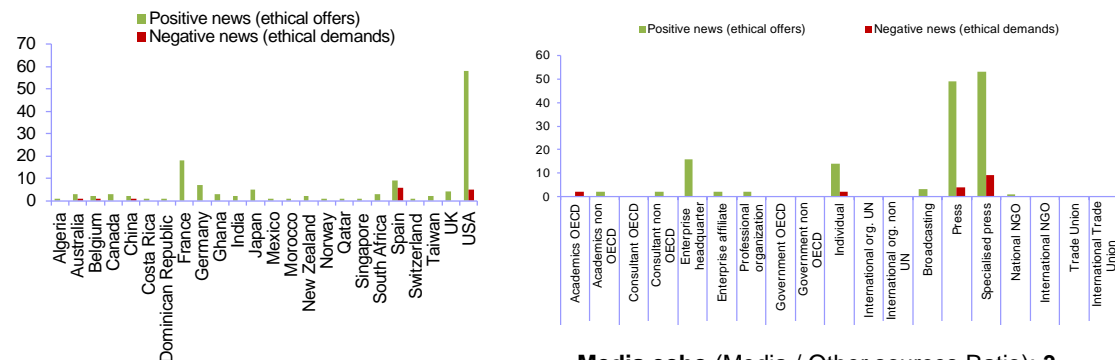
Criteria	Issues & Keywords	Scores	% total	Trend	
34. Information to Consumers	Climate Change, Climate change carbon emissions, Climate change & Energy, program, Marketing practices, Community issues, innovation, responsibility, Projects, Education support	Positives	145	11%	Future ↑
		Negatives	18	6%	Present ↑
		EQuote/vol	127/163	(78%)	Past ↑

Criteria 34. Information to consumer looks at how companies are, or aren't, providing the public and consumers with information regarding product or services, the impact of production, working conditions or institutional impact.

Companies	History
Telecommunication sector: criteria 34. Information to Consumers, Sep 2009 - Aug 2010	Telecommunication: Equote, vol. on criteria 34, 2002 - 2010 (Aug)



Source countries	Source groups
Telecommunication: criteria 34. by source countries, Sep 2009 - Aug 2010	Telecommunication sector: criteria 34. Information to Consumers, Sep 2009 - Aug 2010



Media echo (Media / Other sources Ratio): 3

## 6. ANNEXES

### Offer & Order form

Covalence Telecommunication Sector Report 2010: [Offer and Order Form](#)

### Covalence Company and Methodology

#### Company

- > [About Covalence](#)
- > [Team](#)
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#### Methodology

- > [Methodology](#)
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### Additional Products

Using the EthicalQuote scoring system, Covalence offers products to [corporates](#), [investors](#), and [non profit organisations](#).

**Products:** [Ethical Snapshots](#) | [Research](#) | [Live EthicalQuote](#) | [Fund & Portfolio Rating](#) | [Data feed](#)