

Company X (Sector X)

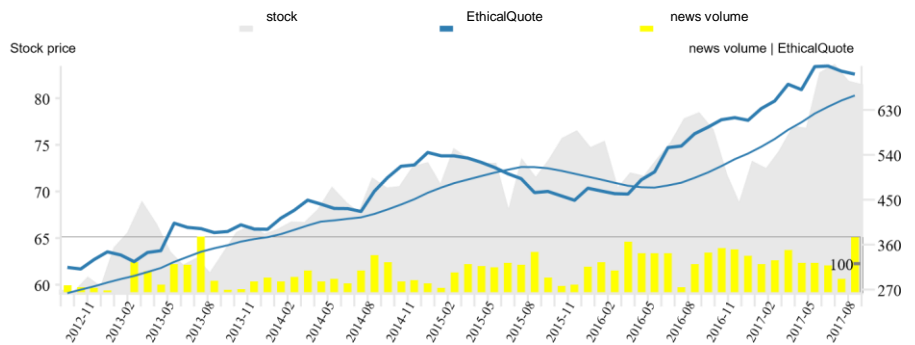
Country: X Exchange: X ISIN: X

Grade reputation risk trend	Global rank	Sector rank
Ae+	37 (-8)	5 (-1)
A to E: position in ranking (reputation) a to e: rank in lowest dimension (risk) +/-: upwards / downwards (trend)	Ranking in full universe of 581 companies (last month change)	Ranking in sector (last month change) Companies in sector: 32

Company X registers a very good reputation with a grade of A, translating a position within the 1st quintile in Covalence EthicalQuote Ranking (# 37 ; Sector high: 1, Company Y; Sector low: 580, Company Z; Sector median: 133). Company X gets e in the lowest dimension (Human Rights, ranks in 5th quintile): the risk is high and the ESG performance should be more diversified. The + sign reflects an overall upward trend against 12 months moving averages.

EthicalQuote

Score	702
Grade	a
Global rank	7
Sector rank	3
Trend	↗



The EthicalQuote score shown above is a measure of popularity across dimensions, which counts for half of the final grade. It is combined with the average of scores calculated in each of the seven dimensions (measure of diversified performance, see below).

Dimensions	Grade	Ranks global (sector)	Trend	Active criteria over last 3 months within positive (+) and negative (-) news
Governance	a	1 (1)	↗	(+) Governance; United Nations Policy; Commitments to External Initiatives; Stakeholder Engagement (-) no data found in the last 3 months
Economic	a	3 (2)	↗	(+) Fiscal Contributions; Social Sponsorship; Public Funding; Wages; Local Sourcing; Local Hiring; Infrastructures; Indirect Economic Impacts (-) Wages; Local Hiring; Pricing / Needs; Intellectual Property Rights
Environment	a	18 (3)	↘	(+) Materials; Energy; Water Management; Biodiversity; Emissions; Waste Management; Environmental Impacts of Products; Environmental Compliance (-) Water Management; Biodiversity; Pollution; Environmental Impacts of Products
Labor	a	3 (1)	↗	(+) Employment; Employee Benefits; Trade Unions; Health and Safety; Training and Education (-) Employment; Trade Unions; Health and Safety; Training and Education
Human Rights	e	539 (29)	↗	(+) Human Rights Policy; Child Labor; Forced Labor; Indigenous Rights (-) Human Rights Policy; Child Labor
Society	a	7 (3)	↗	(+) Local Communities; Humanitarian Action; Lobbying Practices; Competition; Social Compliance; Awards, Reports and Comments (-) Local Communities; Lobbying Practices; Competition; Social Compliance
Product	d	402 (21)	↘	(+) Product Safety; Product Labeling; Marketing Communications; Product Compliance; Social Impacts of Products (-) Product Safety; Product Labeling; Marketing Communications; Product Compliance; Social Impacts of Products

User guide

Covulence EthicalQuote is a reputation index tracking the world's largest companies on Environmental, Social, Governance (ESG), Corporate Social Responsibility, ethics and sustainability. We provide ESG ratings, news and data to investors, and reputation research and benchmarks to corporates. Covulence SA is a limited company based in Geneva, Switzerland.

The EthicalQuote reputation index integrates thousands of news pieces gathered online and classified according to 50 criteria inspired by the Global Reporting Initiative, and to their positive or negative sentiment. Covulence Ethical Snapshots are monthly profiles of companies for finance professionals who use extra-financial information in their decision-making, as well as for corporates monitoring their ethical reputation.

The main features are:

- Monthly updated rating, charts and analysis
- Detailed view of Covulence EthicalQuote Ranking
- Measure of reputation, risk and trend
- Universe of 581 large caps
- Global and sector benchmarking
- Performance in 7 dimensions, active criteria during last 3 months
- Thousands of news items screened daily by an international team of ethical information analysts

Grade

A to E

The capital letter reflects the position in Covulence EthicalQuote Ranking. It is a measure of **reputation**.

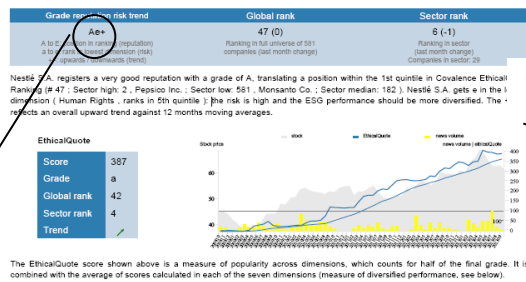
a to e

The small letter expresses the rank in the lowest dimension. It is an indication of **risk**.

The gap between A and e can be interpreted as a lack of consistency of the company's ESG performance; a grade of Aa shows good reputation and consistency.

+/-

Upwards / downwards. Indication of **trend** based on 12 months moving averages. The +/- sign is given by aggregating trends calculated for EthicalQuote and the 7 dimensions.



Ranking

Covulence EthicalQuote Ranking combines the EthicalQuote score (measure of popularity) and the scores calculated in each dimension (measure of diversified performance)

EthicalQuote

Score calculated across dimensions, measure of popularity

Dimensions	Grade	Ranks global (sector)	Trend	Active criteria over last 3 months within positive (+) and negative (-) news
Governance	a	6 (3)	↗	(+) United Nations Policy; Commitments to External Initiatives; Stakeholder Engagement (-) no data found in the last 3 months
Economic	a	21 (4)	↗	(+) Social Sponsorship; Local Sourcing; Local Hiring; Indirect Economic Impact; Pricing / Needs (-) Indirect Economic Impacts; Pricing / Needs; Intellectual Property Rights
Environment	a	37 (4)	↗	(+) Materials; Energy; Water Management; Biodiversity; Emissions; Waste Management; Pollution; Environmental Impacts of Products; Environmental Compliance; Environmental Impact of Transport (-) Water Management; Biodiversity; Environmental Impacts of Products; Environmental Compliance
Labor	a	30 (8)	↗	(+) Employment; Health and Safety; Diversity and Equal Opportunity (-) Employment
Human Rights	e	571 (20)	↘	(-) no data found in the last 3 months (-) Human Rights Policy; Child Labor; Forced Labor; Indigenous Rights
Society	a	93 (8)	↘	(+) Local Communities; Competition; Social Compliance; Awards, Reports and Comments (-) Local Communities; Competition; Social Compliance; Awards, Reports and Comments
Product	a	93 (7)	↗	(+) Product Safety; Marketing Communications; Product Compliance; Social Impacts of Products (-) Product Safety; Product Labeling; Marketing Communications; Product Compliance

Dimensions

Scores calculated in each dimension, measure of diversified performance

Annual subscriptions

Annual subscriptions to Covulence Ethical Snapshots are delivered with a navigator enabling to screen companies by reputation, risk, and trend.

The Ethical Snapshots are used by finance professionals for:

- Integration of ethical concerns in investment decisions
- Portfolio creation
- Stock screening

Filter by:	Sector	Food & Beverages	Compare:	All companies		
	Reputation	Select	Risk	Select	Trend	Select
Display:	10	20	50	100	All companies per page	
						Last edition - November 2009 Result 1 - 27 of 27
Company	Reputation	Risk	Trend	Score	Grade	Details
Food & Beverages Unilever	4	0	1	A	a	↗
Food & Beverages PepsiCo	13	1	2	A	b	↗
Food & Beverages Danone	19	-1	3	A	a	↗

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